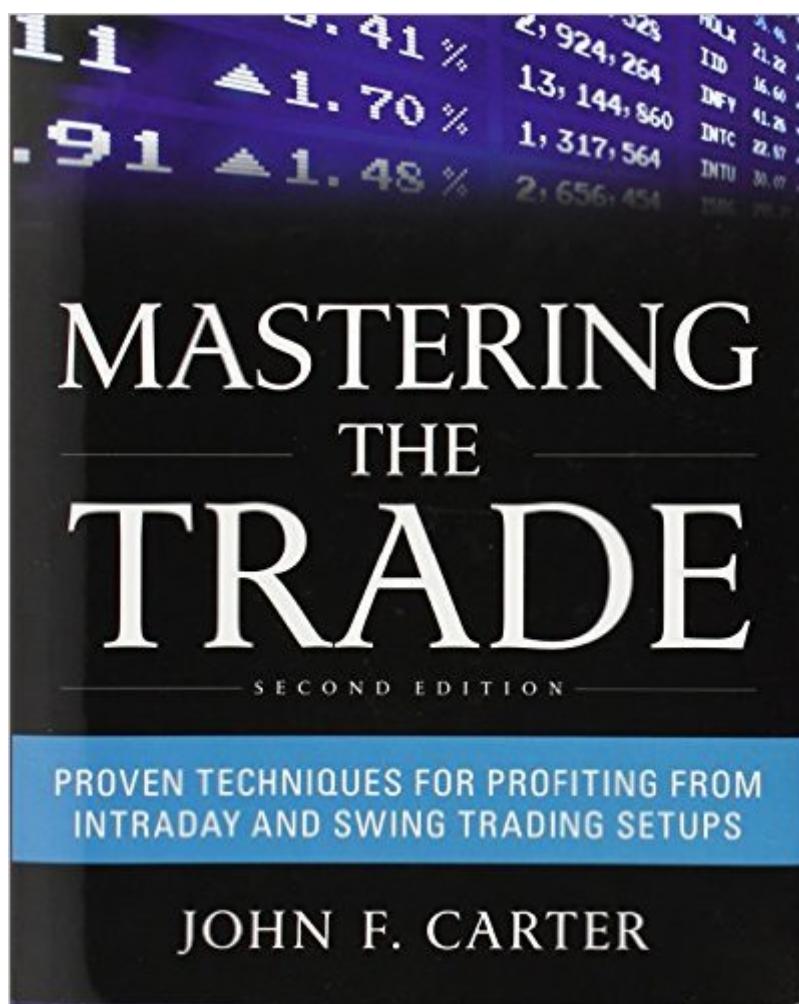


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# Mastering The Trade, Second Edition: Proven Techniques For Profiting From Intraday And Swing Trading Setups



## Synopsis

The essential guide to launching a successful career in trading updated for today's turbulent mar....

## Book Information

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## Customer Reviews

The chapters on psychology (1 and 2) are spot on whether you trade futures or stocks. Chapter 3 (Tools for Traders) is a little random doesn't really concentrate on tools more so buy a decent computer which you should know already and get some good quotes with other things thrown in Chap 4 - futures trading. Well either you trade futures or you don't but this showed me that even if you don't you should still watch the futures market because in many cases this drives the stock market - that was key information for me. Chap 5 Intro to options will save you money if you listen by steering away from buying out of the money options. Chap6 Eye Opener - talks about market internal indicators that I personally had not seen written about in any other book - very good information Chapter 7-22 are all about setups. There is enough information to get you hooked and interested but not enough to make you profitable without 1) purchasing indicators and 2) taking more of their training. This is why I couldn't give it a 5. The setups are nice but just enough to be dangerous to your account. I guess I can't really blame them because who wants to give away all of their hard won information for the price of a book. The squeeze and the waves are the main indicators. The propulsion play chapter on stocks needs a lot of work not enough explanation at all on how to enter the trade and exit the trade. In general not enough information on exits in the setups. Most of these setups concentrate on day traders so be wary if you aren't a day trader because many of them won't work. Part3 chap23- 26 Book returns to form - great information.

Sample Trading plan is worth its weight in goldBottom Line: This is one of the better books you can ever read on trading.

It's the Market Internals, StupidTrading books, they're a dime a dozen. If only their cover prices reflected that reality. Mastering The Trade, by John F. Carter, Published by McGraw-Hill Trader's Edge is an example of the exception that proves the rule.Carter, who is a CTA, trader, writer and trading educator, effectively communicates his strategies, methods and insights in this 400 page book.The book is divided into Three parts:In Part One, Carter explains hardware requirements, market mechanics, general market theory, trading psychology and finally, the all-important subject of interpretation of market internals. Beginning traders will find all of these sections to be of value. While even experienced traders will greatly benefit from Carter's discussions of trading psychology and market internals.Part Two examines Carter's specific set-ups for futures, equities, forex and options. Clear directions coupled with informative diagrams leave little question as to how he trades his set-ups. Carter conveys the reasons he pulls the trigger, and perhaps more importantly, the reasons he may let a set-up pass.Part Three covers preparation for the trading day, creating and executing a trading business plan, thoughts on how to fine tune your trading and even a self-evaluation tool helping traders to hone in on the best markets to trade for their own personalities.This trader/reviewer wishes that he had the knowledge that Carter imparts regarding reading and interpretation of market internals when he began trading. Carter lucidly explains use of the Tick, the Trin, the TICKI the Premium and other indicators which allow the trader to interpret the health of the market, and make decisions based on fact rather than feeling.

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